



NATIONAL POWER CORPORATION

13 September 2023

MS. ROCHELLE J. FERNANDEZ

President / CEO

ARGENT VENTURES INC.

Unit K2, Citiplaza 1 Commercial Complex,

Tandang Sora cor. Visayas Avenue, Quezon City

Email: info.argentventures@yahoo.com

SUBJECT: **NOTICE OF AWARD – P.O. No. 058783-JAA**

Dear **Ms. Fernandez**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **ARGENT VENTURES INC.** for having submitted the Single Calculated and Responsive Bid (SCRB) for the **Supply, Delivery and Test of Nickel Cadmium Batteries for FFWS** under PR No. **HO-FFW23-011** in the total contract amount of **Nine Hundred Eighty Thousand Two Hundred Eighty Pesos (₱ 980,280.00) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within sixty (60) calendar days from issuance of NTP; and c) Delivery site is at Angat FFWS Warehouse, San Lorenzo, Norzagaray, Bulacan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a.) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b.) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (Annex A).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division.*

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or email us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON

Vice President, Admin and Finance

Received and Acknowledged by: _____

Authorized Representative

cf: Mr. H. S. Galang – Manager, DMD
Ms. L. O. de Ocampo – Manager, TID

Date: _____



BAGONG PILIPINAS

AFG-LOG-006.F02

Rev. No. 1

Page 1 of 1

NATIONAL POWER CORPORATION

BIR Road cor. Quezon Avenue, Diliman

Quezon City 1100, Philippines

Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468

Website: www.napocor.gov.ph

